

# General Archive

## Press Releases

October 14, 2015

## ASML reports Q3 results as guided and remains on track for record 2015 sales; Two new lithography scanners launched in the last quarter

VELDHOVEN, the Netherlands, October 14, 2015 - ASML Holding N.V. (ASML) today publishes its 2015 third-quarter results.

- Q3 net sales of EUR 1.55 billion, gross margin 45.4 percent, in line with guidance
- ASML guides Q4 2015 net sales at approximately € 1.4 billion and a gross margin of around 45%
- Both the TWINSCAN NXT immersion lithography platform and the NXE Extreme Ultraviolet (EUV) platform upgraded for next-generation chip production

**(Figures in millions of euros  
unless otherwise indicated)**

	<b>Q2 2015</b>	<b>Q3 2015</b>
Net sales	1,654	1,549
...of which service and field option sales	520	574
Other income (Co-Investment Program)	21	21
New systems sold (units)	34	39
Used systems sold (units)	7	5
Average Selling Price (ASP) of net system sales	27.7	22.2
Net bookings*	1,523	904
Systems backlog*	3,015	2,880
Gross profit	754	703
Gross margin (%)	45.6	45.4
Net income	370	322
EPS (basic; in euros)	0.86	0.75
End-quarter cash and cash equivalents and short-term investments	2,520	2,681

\*) For the adjusted definition of our net bookings and systems backlog see footnote 4 of our US GAAP Consolidated Financial Statements

A complete summary of US GAAP Consolidated Statements of Operations is published on [www.asml.com](http://www.asml.com)

### CEO Statement

"We reported third-quarter sales and gross margin that were in line with our guidance, with a strong showing of the memory segment at more than 50 percent of system sales as well as record service and field option sales. ASML continues to support our customers' technology roadmaps through product innovations as evidenced by our new NXT:1980 immersion system which provides around

## CEO Statement

30 percent overlay and 10 percent throughput improvement. These systems started shipping in Q3 with the ramp starting this quarter," ASML President and Chief Executive Officer Peter Wennink said.

"In Extreme Ultraviolet (EUV) lithography, we continue to make progress towards our 2015 productivity and availability targets. We have proven the capability both to expose 1,000 wafers per day and, in a manufacturing readiness test, to expose 15,000 wafers in four weeks. We have also achieved a four-week average availability of more than 70 percent at multiple customer sites. The first shipment of our fourth-generation EUV lithography system, the NXE:3350B, is in progress, with two more expected to ship in Q4.

"Compared to our expectation of three months ago, foundry customers are slightly more cautious with their investment plans. As a result, we expect Q4 sales below the Q3 level, but we remain on track for a record year in terms of sales. Despite slightly lower deliveries to our logic customers in Q3 and Q4, this segment clearly remains committed to ramp the 10 nanometer node, which we expect to start in Q2 2016. Currently, our memory customers indicate that their system demand will continue at a healthy level throughout the first half of 2016, albeit somewhat below the Q3 level."

## Q3 Product Highlights

- Shipment of the first two TWINSCAN NXT:1980 systems. Demonstrating a more than 30 percent improvement in overlay to 1.2 nanometer (nm) and a 40 percent improvement in focus uniformity to less than 10 nm, the NXT:1980 supports increasingly demanding multiple-patterning performance requirements while boosting throughput by 10 percent to 275 wafers per hour.
- In Holistic Lithography, leading customers are using our full suite of process window enhancement solutions to optimize both scanner settings and full-chip mask patterns in immersion multiple patterning for the best yield in 1x nm node production. They have also evaluated our NXE source-mask optimization software for EUV imaging of critical layers in development of the next generation devices. It has demonstrated substantial improvement in process window, CD uniformity and pattern placement for both 7 and 5 nm node logic and 1x nm node memory.
- The first NXE:3350B EUV system is being shipped. The system achieves an overlay of 1.0 nanometers, a 50 percent improvement over the NXE:3300B, and also features a lens with a higher transmission, which means it generates higher throughput from a given EUV power source.

## Outlook

For the fourth-quarter of 2015, ASML expects net sales at approximately € 1.4 billion, a gross margin of around 45%, R&D costs of about € 270 million, other income of about € 20 million -- which consists of contributions from participants of the Customer Co-Investment Program --, SG&A costs of about € 90 million and an effective annualized tax rate of around 11%.

## Update Share Buyback Program

As part of ASML's policy to return excess cash to shareholders through dividend and regularly timed share buybacks, ASML in January 2015 announced its intention to purchase up to 3.3 million shares in 2015-2016 to cover employee stock and stock option plans (ESOPs). In addition, ASML announced its intention to purchase up to EUR 750 million of shares in 2015-2016 under this program, which it intends to cancel upon repurchase.

On July 14, 2015, ASML completed the purchase of 3.3 million shares for ESOPs for a total amount of EUR 314.9 million. In addition, from July 16, 2015 to September 27, 2015, ASML has acquired 1.3 million shares which will be cancelled for a total consideration of EUR 111.2 million. In total ASML has acquired 4.6 million shares under the program for a total consideration of EUR 426.1 million.

The share buyback program may be suspended, modified or discontinued at any time. All transactions under this program will be published on ASML's website ([www.asml.com/investors](http://www.asml.com/investors)).

## About ASML

ASML makes possible affordable microelectronics that improve the quality of life. ASML invents and develops advanced technology for high-tech lithography, metrology and software solutions for the semiconductor industry. ASML's guiding principle is continuing Moore's Law towards ever smaller, cheaper, more powerful and energy-efficient semiconductors. Our success is based on three pillars: technology leadership combined with customer and supplier intimacy, highly efficient processes

and entrepreneurial people. We are a multinational company with over 70 locations in 16 countries, headquartered in Veldhoven, the Netherlands. We employ more than 14,000 people on payroll and flexible contracts (expressed in full time equivalents). Our company is an inspiring place where employees work, meet, learn and share. ASML is traded on Euronext Amsterdam and NASDAQ under the symbol ASML. More information about ASML, our products and technology, and career opportunities is available on: [www.asml.com](http://www.asml.com)

#### **Investor and Media Conference Call**

A conference call for investors and media will be hosted by CEO Peter Wennink and CFO Wolfgang Nickl at 15:00 PM Central European Time / 09:00 AM U.S. Eastern time. To register for the call and receive dial-in information, go to [www.asml.com/qresultscall](http://www.asml.com/qresultscall). Listen-only access is also available via [www.asml.com](http://www.asml.com).

#### **US GAAP and IFRS Financial Reporting**

ASML's primary accounting standard for quarterly earnings releases and annual reports is US GAAP, the accounting principles generally accepted in the United States of America. Quarterly US GAAP consolidated statements of operations, consolidated statements of cash flows and consolidated balance sheets, and a reconciliation of net income and equity from US GAAP to IFRS as adopted by the EU ('IFRS') are available on [www.asml.com](http://www.asml.com)

In addition to reporting financial figures in accordance with US GAAP, ASML also reports financial figures in accordance with IFRS for statutory purposes. The most significant differences between US GAAP and IFRS that affect ASML concern the capitalization of certain product development costs, the accounting of share-based payment plans and the accounting of income taxes. ASML's quarterly IFRS consolidated statement of profit or loss, consolidated statement of cash flows, consolidated statement of financial position and a reconciliation of net income and equity from US GAAP to IFRS are available on [www.asml.com](http://www.asml.com)

The consolidated balance sheets of ASML Holding N.V. as of September 27, 2015, the related consolidated statements of operations and consolidated statements of cash flows for the quarter ended September 27, 2015 as presented in this press release are unaudited.

#### **Regulated Information**

This press release constitutes regulated information within the meaning of the Dutch Financial Markets Supervision Act (*Wet op het financieel toezicht*).

#### **Forward Looking Statements**

This document contains statements relating to certain projections and business trends that are forward-looking, including statements with respect to our outlook, including expectations for the fourth quarter, expected customer demand in specified market segments including memory, logic and foundry, expected trends, expected liquidity and capital structure, expected levels of service sales, systems backlog, expected financial results, including expected sales, other income, gross margin, earnings per share and R&D and SG&A expenses and effective tax rate, annual revenue opportunity for ASML, productivity of our tools and systems performance, TWINSCAN and EUV system performance (such as endurance tests), expected industry trends, roadmaps and growth of the semiconductor industry, statements with respect to expected system shipments, including the number of EUV systems expected to be shipped and timing of shipments and other EUV targets (including availability, productivity and shipments) and roadmaps, the expected continuation of Moore's law, expected annual revenue growth and goals for holistic lithography, intention to return excess cash to shareholders, and statements about our dividend policy and intention to repurchase shares. You can generally identify these statements by the use of words like "may", "will", "could", "should", "project", "believe", "anticipate", "expect", "plan", "estimate", "forecast", "potential", "intend", "continue" and variations of these words or comparable words.

These statements are not historical facts, but rather are based on current expectations, estimates, assumptions and projections about the business and our future financial results and readers should not place undue reliance on them. Forward-looking statements do not guarantee future performance and involve risks and uncertainties. These risks and uncertainties include, without limitation, economic conditions, product demand and semiconductor equipment industry capacity, worldwide demand and manufacturing capacity utilization for semiconductors (the principal product of our customer base), including the impact of general economic conditions on consumer confidence and demand for our

customers' products, competitive products and pricing, the impact of manufacturing efficiencies and capacity constraints, performance of our systems, the continuing success of technology advances and the related pace of new product development and customer acceptance of new products, the number and timing of EUV systems expected to be shipped and recognized in revenue, delays in EUV systems production and development, our ability to enforce patents and protect intellectual property rights, the risk of intellectual property litigation, availability of raw materials and critical manufacturing equipment, trade environment, changes in exchange rates, changes in tax rates, available cash and liquidity, our ability to refinance our indebtedness, distributable reserves for dividend payments and share repurchases, and other risks indicated in the risk factors included in ASML's Annual Report on Form 20-F and other filings with the US Securities and Exchange Commission. These forward-looking statements are made only as of the date of this document. We do not undertake to update or revise the forward-looking statements, whether as a result of new information, future events or otherwise.

*[Document: Financial statements (USGAAP)]*

*[Document: Financial statements (IFRS)]*

*[Document: Presentation]*

*[Menu: Conference Call Registration]*

*[Menu: Conference Call: Webcast]*

*[Menu: Q3 Results 2015 Overview]*

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September 29, 2015

## ASML Ships New TWINSCAN NXT Immersion Lithography Platform, Delivering Improved Performance

## for Volume Production at Next-generation Process Nodes; Demonstrated Advancements in Overlay and Focus Uniformity to Address Multiple Patterning Requirements at the Most Advanced Logic and DRAM Nodes

VELDHOVEN, the Netherlands, 29 September 2015 – ASML Holding NV (ASML) today announced the first shipment of its new TWINSCAN™ NXT:1980Di immersion lithography system to support increasingly demanding multiple-patterning performance requirements. Demonstrating 1.2 nanometer (nm) dedicated chuck overlay and better than 10 nm focus uniformity, the NXT:1980Di features new grid calibrations and hardware that enables chipmakers to achieve tighter process windows for next-generation process nodes. The NXT:1980Di also improves throughput by 10% to 275 wafers per hour.

“Whether our customers face increased process complexity due to multiple patterning or plan to add Extreme Ultraviolet lithography, an improved level of immersion patterning is required in all leading-edge semiconductor manufacturing environments,” Bert Koek, Senior Vice President of DUV Product Marketing at ASML said. “The NXT:1980Di is a major leap forward in overlay, focus control and productivity, providing a cost-effective solution for chipmakers to further extend immersion lithography, and ultimately Moore’s Law.”

In future nodes, chipmakers are expected to use both immersion lithography and next-generation Extreme Ultraviolet (EUV) lithography, creating additional overlay requirements beyond the standard node-to-node improvements. The NXT:1980Di is specifically designed to accommodate the mix-and-match use with EUV, achieving about 2 nm matched-machine overlay.

The NXT:1980Di is currently available to customers. All TWINSCAN NXT:1970Ci systems can be upgraded in the field to the performance level of an NXT:1980Di. ASML also provides an upgrade path for previous TWINSCAN NXT models to further extend chipmakers’ capital investment. Additionally, as part of a rich portfolio of upgrade options, ASML offers add-on capabilities with the NXT:1980Di to address unique application needs, like a contrast enhancing alignment sensor to further improve overlay.

### About ASML

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### Forward Looking Statements

This document contains statements relating to certain projections and business trends that are forward-looking, including statements with respect to expected customer demand, expected trends, productivity of our tools and systems performance, expected development of our tools and systems, TWINSCAN and EUV system performance, and expected industry trends. You can generally identify these statements by the use of words like "may", "will", "could", "should", "project", "believe", "anticipate", "expect", "plan", "estimate", "forecast", "potential", "intend", "continue" and variations of these words or comparable words. These statements are not historical facts, but rather are based on current expectations, estimates, assumptions and projections about the business and our future financial results and readers should not place undue reliance on them. Forward-looking statements do not guarantee future performance and involve risks and uncertainties. These risks and uncertainties

include, without limitation, economic conditions, product demand and semiconductor equipment industry capacity, worldwide demand and manufacturing capacity utilization for semiconductors (the principal product of our customer base), including the impact of general economic conditions on consumer confidence and demand for our customers' products, competitive products and pricing, the impact of manufacturing efficiencies and capacity constraints, performance of our systems, the continuing success of technology advances and the related pace of new product development and customer acceptance of new products, our ability to enforce patents and protect intellectual property rights, the risk of intellectual property litigation, availability of raw materials and critical manufacturing equipment, trade environment, changes in exchange rates, changes in tax rates, and other risks indicated in the risk factors included in ASML's Annual Report on Form 20-F and other filings with the US Securities and Exchange Commission. These forward-looking statements are made only as of the date of this document. We do not undertake to update or revise the forward-looking statements, whether as a result of new information, future events or otherwise.

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*July 15, 2015*

## ASML reports Q2 results in line with guidance, on track for record 2015 sales

VELDHOVEN, the Netherlands, 15 July 2015 - ASML Holding N.V. (ASML) today publishes its 2015 second-quarter results.

- Q2 net sales of EUR 1.65 billion, gross margin 45.6 percent
- ASML guides Q3 2015 net sales at between EUR 1.5 and 1.6 billion and a gross margin of around 45 percent

**(Figures in millions of euros  
unless otherwise indicated)**

	<b>Q1 2015</b>	<b>Q2 2015</b>
Net sales	<b>1,650</b>	<b>1,654</b>
...of which service and field option sales	<b>403</b>	<b>520</b>
Other income (Co-Investment Program)	<b>21</b>	<b>21</b>
New systems sold (units)	<b>39</b>	<b>34</b>
Used systems sold (units)	<b>8</b>	<b>7</b>
Average Selling Price (ASP) of net system sales	<b>26.5</b>	<b>27.7</b>
Net bookings	<b>1,028</b>	<b>1,523*</b>
Systems backlog	<b>2,602</b>	<b>3,015*</b>
Gross profit	<b>779</b>	<b>754</b>
Gross margin (%)	<b>47.2</b>	<b>45.6</b>
Net income	<b>403</b>	<b>370</b>
EPS (basic; in euros)	<b>0.93</b>	<b>0.86</b>
End-quarter cash and cash equivalents and short-term investments	<b>2,839</b>	<b>2,520</b>

\*) For the adjusted definition of our net bookings and systems backlog see footnote 4 of our US GAAP Consolidated Financial Statements.

A complete summary of US GAAP Consolidated Statements of Operations is published on [www.asml.com](http://www.asml.com)

### **CEO Statement**

"We posted second-quarter sales and gross margin that were slightly above our guidance. Sales were balanced between memory and logic customers. As part of a previously announced volume purchasing agreement with a major U.S. customer, we took orders for six EUV systems in the quarter. Of those, two are expected to be shipped this year, and four from next year. As a result, the backlog for EUV systems now stands at eight systems," ASML President and Chief Executive Officer Peter Wennink said.

"Given the recent advances in EUV productivity and availability, we believe that EUV is moving closer to volume production. In preparation for pilot production, several customers have run or are running marathon tests on their NXE:3300B systems. In parallel, customers are evaluating how far they can stretch immersion multiple patterning technology. The decision on when to introduce EUV into production and the timing of the corresponding orders will be determined by the production readiness of EUV systems versus the complexity of multiple patterning. System availability is our main focus in increasing production readiness of EUV," Wennink said.

"We expect to see continued overall business strength in the second half of 2015 due to increased demand from memory and foundry customers compared with our previous expectations. Underpinned by an anticipated strong service business, this will allow for a stable business outlook at expected Q3 levels for the balance of the year with some upside opportunity."

### **Q2 Product Highlights**

- In deep-UV immersion, we have demonstrated a 30 percent overlay improvement with our TWINSCAN NXT:1980Di system, which is expected to ship this year. The system will also offer a step up in productivity from 250 wafers per hour to 275 wafers per hour.
- The average availability of our world-wide installed base of more than 300 TWINSCAN NXT tools increased to above 96 percent, demonstrating ASML's focus on extending the performance of systems already in production.



- All immersion systems shipped during the quarter had one or several Holistic Lithography products attached. The integrated YieldStar metrology system is well established, contributing to a total installed base of more than 250 YieldStar systems.
- ASML application experts are engaged at all major customers to assist with the production ramp of 10nm logic node and 1x memory nodes.
- In EUV, the number of NXE:3300B systems in use at customer sites rose to eight.
- With regards to EUV productivity, which is driven by source power and system availability, we demonstrated dose-controlled source power of 130 Watts at ASML and average availability of above 70 percent at multiple customer sites for one-week periods, with one customer achieving 70 percent over four weeks.
- ASML opened a new EUV factory in Veldhoven, enabling us to ship in volume when customers begin their production ramps.

### **Outlook**

For the third quarter of 2015, ASML expects net sales at between EUR 1.5 and 1.6 billion, a gross margin of around 45 percent, R&D costs of about EUR 275 million, other income of about EUR 20 million -- which consists of contributions from participants of the Customer Co-Investment Program --, SG&A costs of about EUR 90 million and an effective tax rate of approximately 11 percent.

### **Update Share Buyback Program**

As part of ASML's policy to return excess cash to shareholders through dividend and regularly timed share buybacks, ASML announced its intention to purchase up to 3.3 million shares in 2015-2016 to cover employee stock and stock option plans (ESOPs). In addition, ASML announced its intention to purchase up to EUR 750 million of shares in 2015-2016 under this program, which it intends to cancel upon repurchase.

Through 28 June 2015, ASML has acquired 3.0 million shares under this program for a total consideration of EUR 285 million. These shares have been purchased to cover ESOPs.

All transactions under this share buyback program are published on ASML's website ([www.asml.com/investors](http://www.asml.com/investors)). This program may be suspended, modified or discontinued at any time.

### **About ASML**

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accounting of share-based payment plans and the accounting of income taxes. ASML's quarterly IFRS consolidated statement of profit or loss, consolidated statement of cash flows, consolidated statement of financial position and a reconciliation of net income and equity from US GAAP to IFRS are available on [www.asml.com](http://www.asml.com)

Today, 15 July 2015, ASML has also published the Statutory Interim Report for the six-month period ended 28 June 2015. This report is in accordance with the requirements of the EU Transparency Directive as implemented in the Netherlands, and includes consolidated condensed interim financial statements prepared in accordance with IAS 34, 'Interim Financial Reporting', an Interim Management Board Report and a Managing Directors' Statement and is available on [www.asml.com](http://www.asml.com).

The consolidated balance sheets of ASML Holding N.V. as of 28 June 2015, the related consolidated statements of operations and consolidated statements of cash flows for the quarter ended 28 June 2015 as presented in this press release are unaudited.

### **Regulated Information**

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### **Forward Looking Statements**

This document contains statements relating to certain projections and business trends that are forward-looking, including statements with respect to our outlook, including expectations for the third quarter and second half of 2015, backlog, expected customer demand in specified market segments including memory, logic and foundry, expected trends, expected levels of service sales, systems backlog, expected financial results, including expected sales, other income, gross margin, earnings per share and R&D and SG&A expenses and effective tax rate, annual revenue opportunity for ASML, productivity of our tools and systems performance, TWINSCAN and EUV system performance (such as endurance tests), expected industry trends, statements with respect to expected system shipments, including the number of EUV systems expected to be shipped and timing of shipments and other EUV targets (including availability, productivity and shipments), the expected continuation of Moore's law, expected annual revenue growth and goals for holistic lithography, intention to return excess cash to shareholders, and statements about our dividend policy and intention to repurchase shares. You can generally identify these statements by the use of words like "may", "will", "could", "should", "project", "believe", "anticipate", "expect", "plan", "estimate", "forecast", "potential", "intend", "continue" and variations of these words or comparable words. These statements are not historical facts, but rather are based on current expectations, estimates, assumptions and projections about the business and our future financial results and readers should not place undue reliance on them. Forward-looking statements do not guarantee future performance and involve risks and uncertainties. These risks and uncertainties include, without limitation, economic conditions, product demand and semiconductor equipment industry capacity, worldwide demand and manufacturing capacity utilization for semiconductors (the principal product of our customer base), including the impact of general economic conditions on consumer confidence and demand for our customers' products, competitive products and pricing, the impact of manufacturing efficiencies and capacity constraints, performance of our systems, the continuing success of technology advances and the related pace of new product development and customer acceptance of new products, the number and timing of EUV systems expected to be shipped and recognized in revenue, our ability to enforce patents and protect intellectual property rights, the risk of intellectual property litigation, availability of raw materials and critical manufacturing equipment, trade environment, changes in exchange rates, changes in tax rates, available cash, distributable reserves for dividend payments and share repurchases, and other risks indicated in the risk factors included in ASML's Annual Report on Form 20-F and other filings with the US Securities and Exchange Commission. These forward-looking statements are made only as of the date of this document. We do not undertake to update or revise the forward-looking statements, whether as a result of new information, future events or otherwise.

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*[Document: Financial statements (USGAAP)]*

*[Document: Financial statements (IFRS)]*

*[Document: Presentation]*

*[Menu: Conference Call Registration]*

*[Menu: Q2 Results 2015 Overview]*

*[Document: Statutory Interim Report 2015]*

*[Menu: Conference Call: Audio Webcast]*

*April 15, 2015*

## ASML Discloses Results of Annual General Meeting of Shareholders

VELDHOVEN, the Netherlands, 22 April 2015 - ASML Holding N.V. (ASML) today announces the results of its Annual General Meeting of Shareholders held on 22 April 2015.

The General Meeting of Shareholders adopted ASML's statutory financial statements for the financial year 2014.

In addition, the General Meeting of Shareholders approved the following items:

- Discharge of the members of the Board of Management and the Supervisory Board from liability for their responsibilities in the financial year 2014.
- Proposal to adopt a 2014 dividend of EUR 0.70 per ordinary share of EUR 0.09.
- Proposal to adopt some adjustments to the Remuneration Policy for the Board of Management.
- The maximum number of shares for the Board of Management and the maximum number of stock options and/or shares for employees.
- The appointments of Ms. A. (Annet) Aris, Mr. G.J. (Gerard) Kleisterlee and Mr. R.D. (Rolf-Dieter) Schwalb as members of the Supervisory Board effective 22 April 2015.
- The appointment of KPMG Accountants N.V. as the external auditor for the reporting year 2016.
- Proposal to authorize the Board of Management for a period of 18 months from 22 April 2015: (i) to issue shares or grant rights to subscribe for shares in the capital of the Company, limited to 5

percent of the issued share capital of the Company at the time of the authorization; (ii) to issue an additional 5 percent of the issued share capital only in connection with mergers, acquisitions and/or (strategic) alliances; and (iii) to authorize the Board of Management to restrict or exclude the pre-emption rights in connection with any such issuance, all subject to the approval of the Supervisory Board.

- Proposal to extend the existing authority of the Board of Management to acquire through 22 October 2016 a maximum of 20% of ASML's outstanding share capital, subject to the approval of the Supervisory Board. The shares can be acquired at a price between the nominal value of the shares acquired and 110 percent of the average market price for these securities on Euronext Amsterdam or Nasdaq Stock Market. The AGM also authorized the cancellation of up to 20% of the outstanding share capital of ASML as of 22 April 2015.

The following subjects were also discussed at the General Meeting of Shareholders:

- The Company's business, financial situation and sustainability.
- The execution of the Remuneration Policy for the Board of Management over the financial year 2014.
- ASML's Corporate Governance.
- ASML's reserves and dividend policy.
- The updated Profile of the Supervisory Board
- The composition of the Supervisory Board in 2016: Mr. A.P.M. (Arthur) van der Poel will retire by rotation in 2016.

The presentation given at the Annual General Meeting of Shareholders and the recording of an audio webcast are available at [www.asml.com](http://www.asml.com).

#### **About ASML**

ASML makes possible affordable microelectronics that improve the quality of life. ASML invents and develops complex technology for high-tech lithography machines for the semiconductor industry. ASML's guiding principle is continuing Moore's Law towards ever smaller, cheaper, more powerful and energy-efficient semiconductors. Our success is based on three pillars: technology leadership combined with customer and supplier intimacy, highly efficient processes and entrepreneurial people. We are a multinational company with over 70 locations in 16 countries, headquartered in Veldhoven, the Netherlands. We employ more than 14,000 people on payroll and flexible contracts (expressed in full time equivalents). Our company is an inspiring place where employees work, meet, learn and share. ASML is traded on Euronext Amsterdam and NASDAQ under the symbol ASML. More information about ASML, our products and technology, and career opportunities is available on: [www.asml.com](http://www.asml.com)

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## ASML reaches agreement for delivery of minimum of 15 EUV lithography systems

VELDHOVEN, the Netherlands, 22 April 2015 - ASML Holding NV (ASML) today announces that it has signed an agreement with one of its major US customers to deliver a minimum of 15 ASML EUV lithography systems to support increased development activity and pilot production of future-generation manufacturing processes. The customer intends to use EUV lithography for multiple processing steps in future process technology nodes. The delivery of the first two NXE:3350B EUV systems is expected before the end of 2015. The new systems will be in addition to the existing EUV development systems already at the customer. Financial terms were not disclosed.

Extreme Ultraviolet (EUV) lithography is the leading new patterning technology that simplifies the manufacturing process for the most advanced chips with significant benefits in terms of yield and cycle time. It will help the semiconductor industry to continue Moore's Law well into the next decade by packing more transistors on a chip, reducing cost-per-function and improving energy efficiency.

"EUV is now approaching volume introduction. Long-term EUV planning and EUV ecosystem preparation is greatly supported by this commitment to EUV, kick-starting a new round of innovation in the semiconductor industry. The commitment extends the planning horizon and increases the confidence in EUV," ASML President and Chief Executive Officer Peter Wennink said.

### About ASML

ASML makes possible affordable microelectronics that improves the quality of life. ASML invents and develops complex technology for high-tech lithography machines for the semiconductor industry. ASML's guiding principle is continuing Moore's Law towards ever smaller, cheaper, more powerful and energy-efficient semiconductors. Our success is based on three pillars: technology leadership combined with customer and supplier intimacy, highly efficient processes and entrepreneurial people. We are a multinational company with over 70 locations in 16 countries, headquartered in Veldhoven, the Netherlands. We employ more than 14,000 people on payroll and flexible contracts (expressed in full time equivalents). Our company is an inspiring place where employees work, meet, learn and share. ASML is traded on Euronext Amsterdam and NASDAQ under the symbol ASML. More information about ASML, our products and technology, and career opportunities is available on: [www.asml.com](http://www.asml.com)

### About EUV

Lithography is an optical technology that is used to image the circuits on a chip. One of the key factors that determine the resolution that can be achieved with lithography is the wavelength of the light. Extreme Ultraviolet (EUV) Lithography uses light of a shorter wavelength (13.5 nanometers) than the current standard in volume production of the most advanced chips, immersion lithography (193 nanometers). EUV can thus image smaller features without the need for multiple exposures, and allows semiconductor device makers to simplify the manufacturing process, exposing a critical layer of a chip in a single step.

### Forward Looking Statements

This document contains statements that are forward-looking, including statements with respect to expected purchases of EUV systems, including orders of EUV systems pursuant to the agreement described in this document, the expected use and integration of EUV systems, the expected timing and shipment of EUV systems, the productivity and performance of EUV systems, including their continuation of Moore's law, the semiconductor industry acceptance of EUV, and the development

of EUV technology. You can generally identify these statements by the use of words like "may", "will", "could", "should", "project", "believe", "anticipate", "expect", "plan", "estimate", "forecast", "potential", "intend", "continue" and variations of these words or comparable words. These statements are not historical facts, but rather are based on current expectations, estimates, assumptions and projections about the business and our future financial results and readers should not place undue reliance on them. Forward-looking statements do not guarantee future performance and involve risks and uncertainties. These risks and uncertainties include, without limitation, economic conditions, EUV product demand and semiconductor equipment industry capacity, worldwide demand and manufacturing capacity utilization for semiconductors, including the impact of general economic conditions on consumer confidence and demand, competitive products and pricing, the impact of manufacturing efficiencies and capacity constraints, performance of ASML's systems, the continuing success of EUV technology advances and the related pace of EUV product development, the semiconductor industry's acceptance of EUV, the number and timing of EUV systems expected to be shipped including the number of EUV systems that may be ordered and shipped pursuant to the agreement described in this document, the placement, cancellation or postponement of orders of EUV systems pursuant to the agreement described in this document, ASML's ability to enforce patents and protect intellectual property rights, the risk of intellectual property litigation, availability of raw materials and critical manufacturing equipment, trade environment, and other risks indicated in the risk factors included in ASML's Annual Report on Form 20-F and its other filings with the US Securities and Exchange Commission. These forward-looking statements are made only as of the date of this document. ASML does not undertake to update or revise the forward-looking statements, whether as a result of new information, future events or otherwise.

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## ASML Q1 net sales in line with guidance at EUR 1.65 billion, gross margin 47.2 pct

VELDHOVEN, the Netherlands, 15 April 2015 - ASML Holding N.V. (ASML) today publishes its 2015 first-quarter results.

- Q1 net sales of EUR 1.65 billion, gross margin 47.2 percent
- ASML guides Q2 2015 net sales at around EUR 1.6 billion and a gross margin of around 45 percent

**(Figures in millions of euros unless otherwise indicated)**

	<b>Q4 2014</b>	<b>Q1 2015</b>
Net sales	<b>1,494</b>	<b>1,650</b>
...of which service and field option sales	<b>409</b>	<b>403</b>
Other income (Co-Investment Program)	<b>20</b>	<b>21</b>
New systems sold (units)	<b>30</b>	<b>39</b>
Used systems sold (units)	<b>5</b>	<b>8</b>
Average Selling Price (ASP) of net system sales	<b>31.0</b>	<b>26.5</b>
Net bookings*	<b>1,387</b>	<b>1,028</b>
Systems backlog *	<b>2,772</b>	<b>2,602</b>
Gross profit	<b>657</b>	<b>779</b>
Gross margin (%)	<b>44.0</b>	<b>47.2</b>
Net income	<b>305</b>	<b>403</b>
EPS (basic; in euro)	<b>0.70</b>	<b>0.93</b>
End-quarter cash and cash equivalents and short-term investments	<b>2,754</b>	<b>2,839</b>

\*) As of Q4 2014 our net bookings and systems backlog include NXE:3350B orders. For the definition of our net bookings and systems backlog see footnote 4 of our US GAAP Consolidated Financial Statements. A complete summary of US GAAP Consolidated Statements of Operations is published on [www.asml.com](http://www.asml.com)

### CEO Statement

"Our first-quarter net sales came in as guided at 1.65 billion euros, driven by continued strong DRAM memory segment sales in combination with higher foundry segment sales. Our gross margin rose to 47.2 percent, a reflection of product mix as well as better utilization of our production facilities, which was partly offset by unfavorable foreign exchange effects. Our Q2 guidance of around 1.6 billion euros of net sales confirms our earlier expectation that the first half of 2015 will be stronger than the second half of 2014. In memory, our Q1 sales and order book suggest that sales to the DRAM segment will stay healthy in 2015, although more weighted to the first half of the year. In logic, we expect stable sales throughout 2015. Our service and field options sales will likely increase over coming quarters as we benefit from increased adoption of our Holistic Lithography products and the purchase of system node enhancement packages supporting customer node migrations," ASML President and Chief Executive Officer Peter Wennink said.



"Regarding our EUV program, our focus for 2015 is to continue the recent encouraging progress on source power and productivity, to increase stability and availability of the systems as well as to ship our fourth-generation EUV system, the NXE:3350B."

#### **Q1 Product Highlights**

- Exposed more than 1000 wafers in a 24-hour period on a NXE:3300B
- EUV source power upgrade is being rolled out to multiple customer sites
- Our Overlay and Focus Package for the TWINSCAN NXT:1970Ci, which improves focus uniformity by up to 30 percent and matched machine overlay by more than 30 percent, experienced good adoption by logic customers
- First orders received for next-generation TWINSCAN NXT:1980Ci immersion tool, aimed at production of critical layers for the next advanced logic nodes.

#### **Outlook**

For the second quarter of 2015, ASML expects net sales of around EUR 1.6 billion, a gross margin of around 45 percent, R&D costs of about EUR 265 million, other income of about EUR 21 million -- which consists of contributions from participants of the Customer Co-Investment Program --, SG&A costs of about EUR 85 million and an effective tax rate of approximately 11 percent.

#### **Update Share Buyback Program**

As part of ASML's policy to return excess cash to shareholders through dividend and regularly timed share buybacks, ASML has announced its intention to purchase up to EUR 750 million of shares, which it intends to cancel upon repurchase. In addition, ASML announced its intention to purchase up to 3.3 million shares to cover employee stock and stock option plans (ESOPs). Through 29 March 2015, ASML has acquired 1.4 million shares under this program for a total consideration of EUR 129 million. These shares have been purchased to cover ESOPs. The share buyback program will be executed within the limitations of the existing authority granted by the AGM on April 23, 2014 and of the authority granted at future AGMs. The share buyback program may be suspended, modified or discontinued at any time. All transactions under this program will be published on ASML's website ([www.asml.com/investors](http://www.asml.com/investors)) on a weekly basis.

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#### **Investor and Media Conference Call**

A conference call for investors and media will be hosted by CEO Peter Wennink and CFO Wolfgang Nickl at 15:00 PM Central European Time / 09:00 AM U.S. Eastern time. To register for the call and receive dial-in information, go to [www.asml.com/resultscall](http://www.asml.com/resultscall). Listen-only access is also available via [www.asml.com](http://www.asml.com).

#### **US GAAP and IFRS Financial Reporting**

ASML's primary accounting standard for quarterly earnings releases and annual reports is US GAAP, the accounting principles generally accepted in the United States of America. Quarterly US GAAP consolidated statements of operations, consolidated statements of cash flows and consolidated balance sheets, and a reconciliation of net income and equity from US GAAP to IFRS as adopted by the EU ('IFRS') are available on [www.asml.com](http://www.asml.com)

In addition to reporting financial figures in accordance with US GAAP, ASML also reports financial figures in accordance with IFRS for statutory purposes. The most significant differences between US GAAP and IFRS that affect ASML concern the capitalization of certain product development costs, the accounting of share-based payment plans and the accounting of income taxes. ASML's quarterly IFRS

consolidated statement of profit or loss, consolidated statement of cash flows, consolidated statement of financial position and a reconciliation of net income and equity from US GAAP to IFRS are available on [www.asml.com](http://www.asml.com)

The consolidated balance sheets of ASML Holding N.V. as of 29 March 2015, the related consolidated statements of operations and consolidated statements of cash flows for the quarter ended 29 March 2015 as presented in this press release are unaudited.

### **Regulated Information**

This press release constitutes regulated information within the meaning of the Dutch Financial Markets Supervision Act (Wet op het financieel toezicht).

### **Forward Looking Statements**

This document contains statements relating to certain projections and business trends that are forward-looking, including statements with respect to our outlook, expected customer demand in specified market segments including DRAM and logic, expected trends, systems backlog, IC unit demand, expected financial results, including expected or potential sales, other income, gross margin, earnings per share and expenses, tool orders and expected shipment of tools, productivity of our tools and systems performance, including the continuation of Moore's law, industry acceptance of EUV, annual revenue opportunity by 2020, expected tax rate, TWINSCAN and EUV system performance (such as endurance tests), expected industry trends, the development of EUV technology and the number of EUV systems expected to be shipped and timing of shipments, intention to return excess cash to shareholders, our proposed dividend for 2014 and our intention to repurchase shares. You can generally identify these statements by the use of words like "may", "will", "could", "should", "project", "believe", "anticipate", "expect", "plan", "estimate", "forecast", "potential", "intend", "continue" and variations of these words or comparable words. These statements are not historical facts, but rather are based on current expectations, estimates, assumptions and projections about the business and our future financial results and readers should not place undue reliance on them. Forward-looking statements do not guarantee future performance and involve risks and uncertainties. These risks and uncertainties include, without limitation, economic conditions, product demand and semiconductor equipment industry capacity, worldwide demand and manufacturing capacity utilization for semiconductors (the principal product of our customer base), including the impact of general economic conditions on consumer confidence and demand for our customers' products, competitive products and pricing, the impact of manufacturing efficiencies and capacity constraints, performance of our systems, the continuing success of technology advances and the related pace of new product development and customer acceptance of new products, the number and timing of EUV systems expected to be shipped and recognized in revenue, our ability to enforce patents and protect intellectual property rights, the risk of intellectual property litigation, availability of raw materials and critical manufacturing equipment, trade environment, changes in exchange rates, changes in tax rates, available cash, distributable reserves for dividend payments and share repurchases, risks associated with the Cymer acquisition and other risks indicated in the risk factors included in ASML's Annual Report on Form 20-F and other filings with the US Securities and Exchange Commission. These forward-looking statements are made only as of the date of this document. We do not undertake to update or revise the forward-looking statements, whether as a result of new information, future events or otherwise.

*[Document: Financial statements (USGAAP)]*

*[Document: Financial statements (IFRS)]*

*[Document: Presentation]*

*[Menu: Conference Call Registration]*

*[Menu: Conference Call: Webcast]*

*[Menu: Q1 Results 2015 Overview]*

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*March 1, 2015*

## ASML Receives Intel's Preferred Quality Supplier Award

Veldhoven, The Netherlands, March 4, 2015 - ASML has been recognized as one of 19 companies receiving Intel Corporation's Preferred Quality Supplier (PQS) award for their performance in 2014. This supplier has demonstrated industry-leading commitment across all critical focus areas on which they are measured: quality, cost, availability, technology, customer service, labor and ethics systems and environmental sustainability. ASML is recognized for their significant contributions providing Intel with semiconductor lithography equipment, deemed essential to Intel's success.

"We are delighted to be selected again by Intel for a Preferred Quality Supplier award for 2014," said Sunny Stalnaker, Executive Vice President, Sales & Customer Management, ASML. "This is our sixth consecutive Intel PQS award, and is a testament to the strong relationship between our two companies. In 2014, we worked very hard to ensure high productivity and reliability on our NXT immersion platform, while at the same time made significant progress on the industrialization of EUV. We appreciate Intel's acknowledgment of these efforts."

"ASML's technical expertise helps to enable lithography development, allowing Intel to continue to extend Moore's Law, and ASML has made important progress in 2014 towards demonstrating the viability of EUV technology," said Janice Golda, Director of Intel's Lithography Strategic Sourcing group. "ASML has worked closely with Intel and has demonstrated responsiveness to Intel technology and manufacturing requirements. I am pleased to support the award of Preferred Quality Supplier for ASML in 2014."

The PQS award is part of Intel's Supplier Continuous Quality Improvement (SCQI) program that encourages suppliers to strive for excellence and continuous improvement. To qualify for PQS status, suppliers must score 80 percent on a report card that assesses performance and ability to meet cost, quality, availability, technology, environmental, social and governance goals. Suppliers must also achieve 80 percent or greater on a challenging improvement plan and demonstrate solid quality and business systems. Additional information about the SCQI program is available at <http://intel.com/go/quality>

A celebration to honor PQS award winners was held in Santa Clara, California themed "Innovating to Deliver Smart and Connected Devices", which illustrates the contributions this supplier has made in 2014. In addition, there was an announcement on Intel's website at <http://intel.com>

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#### **Forward Looking Statements**

This document contains statements relating to certain EUV system performance that are forward-looking, including statements with respect to EUV endurance test results. Forward-looking statements do not guarantee future performance and involve risks and uncertainties. Actual results may differ materially from projected results as a result of certain risks and uncertainties. These risks and uncertainties include the risk that future endurance tests do not confirm the results discussed in this press release or that EUV systems does not otherwise perform as expected. These forward-looking statements are made only as of the date of this document. We do not undertake to update or revise the forward-looking statements, whether as a result of new information, future events or otherwise.

## **ASML Recently Discovered IT Systems Security Incident; No Evidence That Anything of Value Has Been Compromised**

VELDHOVEN, Netherlands, 1 March 2015 - ASML Holding N.V. (ASML) recently discovered unauthorized access to a limited portion of its IT systems. ASML took immediate steps to contain the breach and is conducting an ongoing investigation. The time between the break-in and the discovery by ASML IT staff was short. At this time it appears that only a limited amount of data has been accessed. ASML has not found any evidence that valuable files, either from ASML or our customers and suppliers, have been compromised. We cannot be certain about the identity of the hackers.

ASML, like any other leading organization, is subject to cybersecurity attacks. We take knowledge protection very seriously and constantly work to improve our defenses against hacking attempts and our detection capabilities.

We will not provide further information about this event unless there is a significant development.

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#### **Forward Looking Statements**

This document contains statements relating to unauthorized access to ASML's IT platform and ASML's investigation relating to that breach, including statements with respect to the results of that investigation and ASML's information protection efforts. Forward-looking statements do not guarantee future performance and involve risks and uncertainties, including risks of future cybersecurity attacks and other risks described in our annual report on Form 20-F filed with the US Securities and Exchange Commission. These forward-looking statements are made only as of the date of this document. We do not undertake to update or revise the forward-looking statements, whether as a result of new information, future events or otherwise.

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*February 11, 2015*

## ASML Announces New High Mark for EUV Productivity; TSMC Images More Than 1000 Wafers in a Single Day

VELDHOVEN, Netherlands, 24 February 2015 - ASML Holding N.V. (ASML) today confirms that its customer, Taiwan Semiconductor Manufacturing Company Limited (TSMC) has successfully exposed more than 1000 wafers on an NXE:3300B EUV system in a single day, an important step towards insertion of EUV lithography in volume production of semiconductors.

"During a recent test run on an NXE:3300B EUV system we exposed 1022 wafers in 24 hours with sustained power of over 90 Watts," said Dr. Anthony Yen, R&D Director, TSMC, at the 2015 SPIE Advanced Lithography Symposium. "We are pleased with this result, as it shows us the potential of the system."

The NXE:3300B system is one of two such systems currently at TSMC, and will be joined by two additional to-be-shipped new NXE:3350B systems. TSMC has stated that it intends to use EUV in production.

"The test run at TSMC demonstrates the capability of the NXE:3300B scanner, and moves us closer to our stated target of sustained output of 1000 wafers per day in 2015," said Hans Meiling, Vice President Service and Product Marketing EUV at ASML. "We must continue to increase source power, improve system availability and show this result at multiple customers over multiple days."

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#### **Forward Looking Statements**

This document contains statements relating to certain EUV system performance capability, productivity and targets, expected EUV system shipments and use of system performance in production that are forward-looking, including statements with respect to EUV endurance test results. Forward-looking statements do not guarantee future performance and involve risks and uncertainties. Actual results may differ materially from projected results as a result of certain risks and uncertainties. These risks and uncertainties include the risk that future endurance tests do not confirm the results discussed in this press release or that EUV systems does not otherwise perform as expected. These forward-looking statements are made only as of the date of this document. We do not undertake to update or revise the forward-looking statements, whether as a result of new information, future events or otherwise.

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## ASML Publishes 2014 Annual Reports

VELDHOVEN, the Netherlands, 11 February 2015 - ASML Holding N.V. (ASML) today will file its 2014 Annual Report on Form 20-F with the U.S. Securities and Exchange Commission (SEC), and will file its 2014 Statutory Annual Report with the Dutch Authority for the Financial Markets (AFM). In addition, ASML publishes its 2014 Corporate Responsibility Report and 2014 Remuneration Report.

- ASML's 2014 Annual Report on Form 20-F, 2014 Statutory Annual Report, 2014 Remuneration Report and 2014 Corporate Responsibility Report are available at [www.asml.com/annualreport2014](http://www.asml.com/annualreport2014), where also our financial statements can be downloaded in the Excel spreadsheet format; ASML's annual reports will also be available at [www.sec.gov](http://www.sec.gov)
- ASML will hold its Annual General Meeting of Shareholders (AGM) on 22 April 2015 and the AGM agenda with all related documents will be available online at [www.asml.com/agm2015](http://www.asml.com/agm2015) on 4 March 2015.

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### Forward Looking Statements

This press release contains statements that constitute forward-looking statements, including statements relating to the date of ASML's annual general meeting of shareholders and the publication of documents related thereto. These forward-looking statements are made only as of the date of this document. We do not undertake to update or revise the forward-looking statements, whether as a result of new information, future events or otherwise.

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January 21, 2015

## ASML Supervisory Board Nominates Three New Members

VELDHOVEN, the Netherlands, 21 January 2015 - The Supervisory Board of ASML Holding NV (ASML) today announces its intention to nominate three candidates to be appointed to the Supervisory Board by the Annual General Meeting of Shareholders, which is scheduled to be held on 22 April 2015.

The Supervisory Board intends to nominate Ms. A. (Annet) Aris, Adjunct Professor of Strategy at INSEAD, France, a position she has held since 2003. Before her academic appointment at INSEAD, Ms. Aris worked for McKinsey & Company in Germany, where she was partner from 1994 until 2003. She currently holds various non-executive roles at both listed and non-listed companies, such as Thomas Cook Plc., ProSiebenSat1 AG, Kabel Deutschland AG, and ASR Netherlands N.V. Ms. Aris is the intended successor of Mrs. Ieke van den Burg, who passed away on 28 September 2014. Ms. Aris' nomination has been proposed by the ASML Netherlands B.V. Works Council based on its enhanced recommendation right.

Furthermore, the Supervisory Board intends to nominate Mr. G.J. (Gerard) Kleisterlee who was President/Chief Executive Officer and Chairman of the Board of Management of Royal Philips N.V. from 2001 until 2011. Mr. Kleisterlee joined Philips in 1974 and held various management positions at the multinational before he was appointed as CEO. He is currently Chairman of the Board of Vodafone Group Plc. and Non-executive Director of Royal Dutch Shell.

Thirdly, the Supervisory Board intends to nominate Mr. R.D. (Rolf-Dieter) Schwalb. Mr. Schwalb was Chief Financial Officer and member of the Board of Management of Royal DSM N.V. from 2006 until 2014. Prior to his appointment at DSM, Mr. Schwalb was CFO and member of the Executive Board of Beiersdorf AG. He started his career at Procter & Gamble in Germany and Belgium, where he has held a variety of management positions in Finance, IT and Internal Audit. Mr. Schwalb is the intended successor of Mr. F.W. (Fritz) Fröhlich, who will resign as Supervisory Board member after eleven years of service effective April 2015.

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## ASML Posts Record Full-Year 2014 Sales of EUR 5.86 billion; Announces New EUR 1 bln Share Buyback Program

VELDHOVEN, the Netherlands, 21 January 2015 - ASML Holding N.V. (ASML) today publishes its 2014 fourth-quarter and full-year results.

- Q4 net sales of EUR 1.49 billion, gross margin 44 percent
- Full-year 2014 sales at a record EUR 5.86 billion, net profit of EUR 1.2 billion
- ASML guides Q1 2015 net sales at around EUR 1.6 billion and a gross margin of around 47 percent
- ASML proposes a dividend of EUR 0.70 per ordinary share for 2014, a 15 percent increase with respect to 2013 and announces a new EUR 1 bln share buyback program

**Figures in  
millions of euros  
unless otherwise  
indicated)**

	<b>Q4 2014</b>	<b>Q3 2014</b>	<b>FY 2014</b>	<b>FY 2013</b>
Net sales	<b>1,494</b>	<b>1,322</b>	<b>5,856</b>	<b>5,245</b>
...of which service and field option sales	<b>409</b>	<b>438</b>	<b>1,613</b>	<b>1,252</b>
Other income (Co-Investment Program)	<b>20</b>	<b>20</b>	<b>81</b>	<b>64</b>
New systems sold (units)	<b>30</b>	<b>24</b>	<b>116</b>	<b>142</b>
Used systems sold (units)	<b>5</b>	<b>6</b>	<b>20</b>	<b>15</b>
Average Selling Price (ASP) of net system sales	<b>31.0</b>	<b>29.5</b>	<b>31.2</b>	<b>25.4</b>
Net bookings	<b>1,387*</b>	<b>1,397</b>	<b>4,902*</b>	<b>4,644</b>
Net bookings (units)	<b>51*</b>	<b>47</b>	<b>157*</b>	<b>166</b>
ASP of booked systems	<b>27.2*</b>	<b>29.7</b>	<b>31.2*</b>	<b>28.0</b>
Systems backlog	<b>2,772*</b>	<b>2,406</b>	<b>2,772*</b>	<b>1,953</b>
Systems backlog (units)	<b>82*</b>	<b>65</b>	<b>82*</b>	<b>56</b>
Gross profit	<b>657</b>	<b>578</b>	<b>2,596</b>	<b>2,177</b>
Gross margin (%)	<b>44.0</b>	<b>43.7</b>	<b>44.3</b>	<b>41.5</b>
Net income	<b>305</b>	<b>244</b>	<b>1,197</b>	<b>1,015</b>
EPS (basic; in euro)	<b>0.70</b>	<b>0.56</b>	<b>2.74</b>	<b>2.36</b>
End-quarter cash and cash equivalents and short-term investments	<b>2,754</b>	<b>2,685</b>	<b>2,754</b>	<b>3,011</b>

\*) As of Q4 2014 our net bookings and systems backlog include NXE:3350B orders. For the definition of our net bookings and system backlog see footnote 4 of our U.S. GAAP Consolidated Financial Statements.

A complete summary of U.S. GAAP Consolidated Statements of Operations is published on [www.asml.com](http://www.asml.com)

### CEO Statement

"Our 2014 fourth-quarter net sales came in ahead of guidance, as the memory sector was stronger than we expected. Full-year sales rose 12 percent from 2013 to a record EUR 5.86 billion, gross margin was up almost 3 percentage points to 44.3 percent, while earnings per share increased by 16 percent to EUR 2.74 per share. Looking ahead to H1 2015, we expect both our sales to the memory segment and our service and field option business to continue to be strong and sales to the logic segment to increase from H2 2014 to H1 2015, underpinned by the EUR 2.8 billion backlog," ASML President and Chief Executive Officer Peter Wennink said.

"As extensively discussed during our investor day in November, our EUV program in 2015 will focus on continuing the encouraging progress in productivity and in shipping our fourth-generation EUV tools, the NXE:3350B," Wennink said.

### 2014 Product Highlights

- We successfully ramped our newest immersion system, the NXT:1970Ci and shipped 51 systems

- Our TWINSCAN immersion systems set new productivity records: two systems each imaged more than 1.5 million wafers in a 12-month period
- A total of seven NXE:3300B EUV systems were in the field by end-2014
- On the NXE:3300B systems we achieved the 500-wafer-per-day target that our customers have set for end-2014 and demonstrated stable source operation at 80 W running continuously for 24 hours at a customer site
- TSMC ordered two NXE:3350B EUV systems for delivery in 2015 with the intention to use those systems in production. In addition, two NXE:3300B systems already delivered to TSMC will be upgraded to NXE:3350B performance.
- The ramp in shipments of our YieldStar metrology tool continued, with a total of 199 systems shipped to all major customers

### **Outlook**

For the first quarter of 2015, ASML expects net sales of around EUR 1.6 billion, a gross margin of around 47 percent, R&D costs of about EUR 260 million, other income of about EUR 20 million -- which consists of contributions from participants of the Customer Co-Investment Program -- and SG&A costs of about EUR 83 million.

### **Dividend and new Share Buyback Program**

Given ASML's strong financial position and cash flow prospects, ASML intends to continue to return excess cash to shareholders through dividends and share buyback programs in accordance with our policy, thereby supporting its shareholders in their continued investment in the company.

ASML intends to increase the dividend per ordinary share by 15 percent compared with last year. Therefore, we will submit a proposal to the 2015 Annual General Meeting of Shareholders (AGM) to declare a dividend in respect of 2014 of EUR 0.70 per ordinary share (for a total amount of approximately EUR 300 million), compared with a dividend of EUR 0.61 per ordinary share paid in respect of 2013.

ASML also announces a new share buyback program, to be executed within the 2015-2016 timeframe. As part of this program, ASML intends to purchase up to EUR 750 million of shares which it intends to cancel upon repurchase. In addition, ASML intends to purchase as part of this program up to 3.3 million shares to cover employee stock and stock option plans. This buyback program will start on 22 January 2015, and at current share price these intended repurchases represent a total value of approximately EUR 1 billion.

The share buyback program will be executed within the limitations of the existing authority granted by the AGM on April 23, 2014 and of the authority granted at future AGMs. The share buyback program may be suspended, modified or discontinued at any time. All transactions under this program will be published on ASML's website ([www.asml.com/investors](http://www.asml.com/investors)) on a weekly basis.

### **About ASML**

ASML makes possible affordable microelectronics that improve the quality of life. ASML invents and develops complex technology for high-tech lithography machines for the semiconductor industry. ASML's guiding principle is continuing Moore's Law towards ever smaller, cheaper, more powerful and energy-efficient semiconductors. Our success is based on three pillars: technology leadership combined with customer and supplier intimacy, highly efficient processes and entrepreneurial people. We are a multinational company with over 70 locations in 16 countries, headquartered in Veldhoven, the Netherlands. We employ more than 14,000 people on payroll and flexible contracts (expressed in full time equivalents). Our company is an inspiring place where employees work, meet, learn and share. ASML is traded on Euronext Amsterdam and NASDAQ under the symbol ASML. More information about ASML, our products and technology, and career opportunities is available on: [www.asml.com](http://www.asml.com)

### **Press conference**

A press conference hosted by CEO Peter Wennink and CFO Wolfgang Nickl will be held at our office in Veldhoven at 11:00 AM Central European Time / 05:00 AM U.S. Eastern time. An audio webcast of the press conference is available on [www.asml.com](http://www.asml.com), along with a presentation and a video statement of CEO Peter Wennink.

### **Investor and Media Conference Call**

A conference call for investors and media will be hosted by CEO Peter Wennink and CFO Wolfgang Nickl at 15:00 PM Central European Time / 09:00 AM U.S. Eastern time. Dial-in numbers are: in the Netherlands +31 20 716 8295 and the US +1 646 254 3388 (no confirmation code needed). Listen-only access is also available via [www.asml.com](http://www.asml.com)

### **2014 Annual Reports**

ASML will publish its 2014 Annual Report on Form 20-F, Statutory Annual Report, Corporate Responsibility Report and Remuneration Report on 11 February 2015. The reports will be published on our website at [www.asml.com](http://www.asml.com).

### **US GAAP and IFRS Financial Reporting**

ASML's primary accounting standard for quarterly earnings releases and annual reports is US GAAP, the accounting principles generally accepted in the United States of America. Quarterly US GAAP consolidated statements of operations, consolidated statements of cash flows and consolidated balance sheets, and a reconciliation of net income and equity from US GAAP to IFRS as adopted by the EU ('IFRS') are available on [www.asml.com](http://www.asml.com)

In addition to reporting financial figures in accordance with US GAAP, ASML also reports financial figures in accordance with IFRS for statutory purposes. The most significant differences between US GAAP and IFRS that affect ASML concern the capitalization of certain product development costs, the accounting of share-based payment plans and the accounting of income taxes. ASML's quarterly IFRS consolidated statement of profit or loss, consolidated statement of cash flows, consolidated statement of financial position and a reconciliation of net income and equity from US GAAP to IFRS are available on [www.asml.com](http://www.asml.com)

The consolidated balance sheets of ASML Holding N.V. as of 31 December 2014, the related consolidated statements of operations and consolidated statements of cash flows for the quarter ended 31 December 2014 as presented in this press release are unaudited.

### **Regulated Information**

This press release, the US GAAP consolidated financial statements, the IFRS consolidated financial statements and the Statutory Interim Report published on [www.asml.com](http://www.asml.com) comprise regulated information within the meaning of the Dutch Financial Markets Supervision Act (Wet op het financieel toezicht).

### **Forward Looking Statements**

This document contains statements relating to certain projections and business trends that are forward-looking, including statements with respect to our outlook, expected customer demand in specified market segments, expected trends, systems backlog, IC unit demand, expected financial results, including expected or potential sales, other income, gross margin and expenses, tool orders and expected shipment of tools, productivity of our tools and systems performance, including TWINSKAN and EUV system performance (such as endurance tests), expected industry trends, the development of EUV technology and the number of EUV systems expected to be shipped and timing of shipments, our proposed dividend for 2014 and our intention to repurchase shares. You can generally identify these statements by the use of words like "may", "will", "could", "should", "project", "believe", "anticipate", "expect", "plan", "estimate", "forecast", "potential", "intend", "continue" and variations of these words or comparable words. These statements are not historical facts, but rather are based on current expectations, estimates, assumptions and projections about the business and our future financial results and readers should not place undue reliance on them. Forward-looking statements do not guarantee future performance and involve risks and uncertainties. These risks and uncertainties include, without limitation, economic conditions, product demand and semiconductor equipment industry capacity, worldwide demand and manufacturing capacity utilization for semiconductors (the principal product of our customer base), including the impact of general economic conditions on consumer confidence and demand for our customers' products, competitive products and pricing, the impact of manufacturing efficiencies and capacity constraints, performance of our systems, the continuing success of technology advances and the related pace of new product development and customer acceptance of new products, the number and timing of EUV systems expected to be shipped and recognized in revenue, our ability to enforce patents and protect intellectual property rights, the risk of intellectual property litigation, availability of raw materials and critical manufacturing equipment, trade environment, changes in exchange rates, available cash, distributable reserves for dividend payments and share repurchases, risks associated with the Cymer



acquisition and other risks indicated in the risk factors included in ASML's Annual Report on Form 20-F and other filings with the US Securities and Exchange Commission. These forward-looking statements are made only as of the date of this document. We do not undertake to update or revise the forward-looking statements, whether as a result of new information, future events or otherwise.

*[Document: Financial statements (USGAAP)]*

*[Document: Financial statements (IFRS)]*

*[Document: Presentation]*

*[Menu: Press Conference: Webcast]*

*[Menu: Conference Call: Webcast]*

*[Menu: Q4 Results 2014 Overview]*

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